



Date: 29/07/24
GRADE: XIB

MONTHLY TEST -01 (2024-25)
BUSINESS STUDIES (054)
MARKING SCHEME

Max marks: 20
Time: 60 Minutes

General Instructions:

- 1) Questions 1 to 4 carries 1 mark each.
- 2) Questions 5 to 8 carries 2 marks each.
- 3) Questions 9 and 10 carries 4 marks each.
- 4) All questions are compulsory.

Sl.No	Questions	Marks
	SECTION A	
1	a) Both A and R are true. R is the correct explanation of A	1
2	b) Profession	1
3	C)10000	1
4	b) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A)	1
	SECTION B	
5	<ul style="list-style-type: none">• Farmers cooperative society• Producers cooperative society	2
6	(a) There should be at least two members in the family and ancestral property to be inherited by them. (b) Mr. Sunil Sharma because he is holding the position of Karta and in the Hindu Undivided Family business, karta has unlimited. (c) Membership is acquired by Birth a Particular family.	2

7		2
8	<p>The different types of industries being discussed above are: Portland Cement Company: Secondary industry. Adarsh Ltd.: Primary industry. Warehouse Business: Tertiary industry.</p> <p>b)The category of aforesaid industries are I.Portland Cement Company: Manufacturing industry. (Synthetic industry) II.Adarsh Ltd.: Extractive industry.</p>	2
SECTION C		
9	<ul style="list-style-type: none"> • Active partner • Sleeping partner • Dormant partner • Nominal partner 	4
10	<p>i)Profession ii)</p> <ul style="list-style-type: none"> • well defined body of knowledge • Restricted entry • Ethical code • Professional association 	4
THE END		